

MINUTE
PARTNERSHIP COMMITTEE
PUERTO RICO ELECTRIC POWER TRANSMISSION AND DISTRIBUTION SYSTEM
PUBLIC PRIVATE PARTNERSHIPS AUTHORITY
OCTOBER 29, 2019
11:00 A.M.

Members Present:

Efrán Paredes, PREPA
Ralph Kreil, PREPA
Christian Sobrino, FAFAA
Edison Avilés, PREB
Jorge Morales, PRIDCO

Administration:

Laura Femenías, P3A
Fermín Fontánes, P3A

Other Attendees:

Marco García, CPM
Edwin González, CPM
Christina Chinloy, CGSH
Alejandro Canelas, CGSH (via teleconference)
Chantal Kordula, CGSH (via teleconference)
Gabriela Fortun, CGSH (via teleconference)

QUORUM

Having constituted the necessary quorum, the meeting started at 11:24 a.m. Laura Femenías presented the meeting agenda.

DISCUSSION OF PARTNERSHIP COMMITTEE FUNCTIONS

Laura Femenías gave a presentation regarding the functions and responsibilities of the Partnership Committee pursuant to Act No. 29-2009, as amended, and the Statement of Qualifications (“SOQ”) process. Christian Sobrino pointed out that this public-private partnership process requires an energy certification for the proposed project.

APPOINTMENT OF PARTNERSHIP COMMITTEE SECRETARY

Laura Femenías recommended that Marco García be appointed Secretary of the Partnership Committee. The recommendation was unanimously approved by the Partnership Committee members.

CONFIDENTIALITY AGREEMENT

All of the members of the Partnership Committee signed the required confidentiality agreement documents.

APPROVAL OF REQUEST FOR QUALIFICATIONS (“RFQ”)

Fermín Fontánes provided an overview of the proposed RFQ to operate, maintain, invest and improve the Puerto Rico Electric Power Authority’s (“PREPA”) transmission and distribution system. He mentioned that the RFQ includes:

- the possibility of managing the federal funds provided for the recuperation and reconstruction of the system;
- the provision of billing services; and
- the administration of the Contribution in Lieu of Taxes (“CILT”).

The RFQ was unanimously approved by the Partnership Committee. Laura Femenías indicated that she would attach the signed confidentiality agreements to the RFQ and distribute the approved documents to the Partnership Committee members.

With no other issues to discuss, the meeting was adjourned at 11:48 a.m. by duly made, seconded and approved motion.