

MINUTE
PARTNERSHIP COMMITTEE
PUERTO RICO ELECTRIC POWER TRANSMISSION AND DISTRIBUTION SYSTEM
PUBLIC PRIVATE PARTNERSHIPS AUTHORITY
FEBRUARY 1, 2019
10:00 A.M.

Members Present:

Edison Avilés, PREB
Christian Sobrino, FAFAA
Jorge Morales, PRIDCO
José Ortiz, PREPA
Ralph Kreil, PREPA

Administration:

Mara Pérez, P3A
Fermín Fontánes, P3A
Isis L. Pérez, P3A
Omar Marrero, P3A

Other Attendees:

Marco García, CPM
Edwin González, CPM
Alejandro Figueroa, Oversight Board
Frederic Chapados, Citi
John Gavin, Citi
Sandip Sen, Citi
Richard Cooper, CGSH
Chantal Kordula, CGSH
Amanda Billoch, PMA
Manuel Rodríguez, PMA
Manuel Pietrantonio, PMA

QUORUM

Having constituted the necessary quorum, the meeting started at 10:14 a.m.

REQUEST FOR PROPOSAL (“RFP”) DISCUSSION

Richard Cooper summarized the RFP. He explained that the operator will be responsible for the capital commitments necessary for the Puerto Rico Electric Power Authority’s (“PREPA”) transmission and distribution system. The Partnership Committee then approved the RFP.

TERM SHEET DISCUSSION

Richard Cooper discussed the Term Sheet and answered the questions of the Partnership Committee members. The Partnership Committee then approved the Term Sheet.

NEXT STEPS

Frederic Chapados explained that once the Non-Disclosure Agreements are signed, the RFP and the Term Sheet will be published and proponents will have access to the data room. Citi will be responsible for answering all of the proponents’ questions.

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With no other issues to discuss, the meeting was adjourned at 10:55 a.m. by motion duly made, seconded and approved.

Received and Approved by the Members of the Partnership Committee: