

MINUTE
PARTNERSHIP COMMITTEE
PUERTO RICO ELECTRIC POWER TRANSMISSION AND DISTRIBUTION SYSTEM
PUBLIC PRIVATE PARTNERSHIPS AUTHORITY
JANUARY 10, 2019
4:00 P.M.

Members Present:

Edison Avilés, PREB
Christian Sobrino, FAFAA
Ralph Kreil, PREPA
Jorge Morales, PRIDCO
José Ortiz, PREPA

Administration:

Mara Pérez, P3A
Fermín Fontánes, P3A
Isis L. Pérez, P3A
Angie González, P3A
Omar Marrero, P3A

Other Attendees:

Marco García, CPM
Edwin González, CPM
Alejandro Figueroa, Oversight Board
Frederic Chapados, Citi
John Gavin, Citi
Daniel Yu, Citi
Richard Cooper, CGSH
Chantal Kordula, CGSH
Efran Paredes, PREPA

QUORUM

Having constituted the necessary quorum, the meeting started at 4:11 p.m.

STATEMENT OF QUALIFICATIONS (“SOQ”)

Edwin González discussed the presentation titled “SOQ Evaluation Process Overview”, attached herein. He mentioned that the following five proponents submitted SOQs:

- Duke Energy;
- Exelon Corporation;
- ITC Holdings, Corp.;
- PSEG; and
- A consortium composed of Quanta Services, Inc., ATCO Ltd. and IEM, Inc.

Marco García provided a summary of each of the proponents. Mara Pérez then discussed the evaluation criteria to be used in the SOQs. The Partnership Committee unanimously approved the evaluation criteria for the SOQs.

Edwin González then proceeded to discuss the evaluations that the advisors conducted for each of the proponents’ SOQs. He mentioned that four of the SOQs received similar scores and that ITC did not comply with all the established requirements. Therefore, the advisors recommend that Exelon, the Quanta, ATCO and IEM consortium, PSEG and Duke Energy be selected to participate in the Request for Proposal (“RFP”) process. The Partnership Committee unanimously

approved the selection of these four proponents to participate in the RFP process.

PRESS RELEASE

The Partnership Committee decided that the names of the selected proponents would be disclosed in the press release announcing the RFP process.

RFP PUBLICATION

Richard Cooper discussed the presentation prepared by CGSH (attached herein) regarding the publication of the RFP. He indicated that the goal is to publish the RFP on January 30, 2019.

With no other issues to discuss, the meeting was adjourned at 5:31 p.m. by motion duly made, seconded and approved.