



GOVERNMENT OF PUERTO RICO
PUERTO RICO PUBLIC-PRIVATE PARTNERSHIPS AUTHORITY

November 8, 2022

BY ELECTRONIC MAIL

LUMA Energy, LLC

General Counsel
legal@lumamc.com

with copy to:

Mr. Mario Hurtado

Chief Regulatory Officer
Mario.hurtado@lumapr.com

Re: Request for Information

Ladies and Gentlemen:

Reference is made to the Puerto Rico Transmission and Distribution System Operation and Maintenance Agreement dated as of June 22, 2020 ("O&M Agreement") among (i) the Puerto Rico Electric Power Authority ("PREPA"), (ii) the Puerto Rico Public-Private Partnerships Authority ("P3 Authority") and (iii) LUMA Energy, LLC and LUMA Energy ServCo, LLC (collectively, "LUMA", and together with PREPA, the "Parties"). Reference is also made to the LUMA Energy June 2022 Monthly and FY 2022 Shared Services Report to PREPA ("SS Report") received on October 19, 2022.

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Pursuant to the SS Report, of the \$60 million of actual spending for Fiscal Year 2022 ("FY '22"), insurance cost was the biggest component at \$50 million. Insurance cost was also \$8 million over budget. Aware that the Fiscal Year 2023 Shared Services is \$58.6 million, of which insurance is \$44.1 million, the P3 Authority kindly requests LUMA to:

1. State if the insurance budget is based on firm quotes or policies;
 - a. Please include the information provided as basis for the estimate.
2. Provide a summary of the current insurance policies for PREPA. Please specify:
 - a. If the coverage is GenCo or HoldCo related
 - b. The major terms
 - c. Provider
 - d. Costs
 - e. Term (please specify expiration date)

The P3 Authority requests that the information requested above be provided by no later than Friday, November 17, 2022.

Sincerely,



Sheila Torres-Sterling
Senior Legal Advisor
Puerto Rico Public-Private Partnerships Authority