



GOVERNMENT OF PUERTO RICO
PUERTO RICO PUBLIC-PRIVATE PARTNERSHIPS AUTHORITY

March 17, 2023

LUMA Energy, LLC

644 Fernández Juncos Ave., Suite 301
San Juan, PR 00907
Attention: General Counsel
Email: legal@lumamc.com

with copy to:

LUMA Energy, LLC

644 Fernández Juncos Ave., Suite 301
San Juan, PR 00907
Attention: Ashley Engbloom
Email: ashley.engbloom@lumapr.com

Re: LUMA Energy Budget to Actuals for Quarter 2 of Fiscal Year 2023

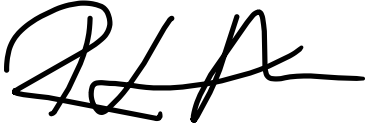
Ladies and Gentlemen:

Reference is made to the Puerto Rico Transmission and Distribution System Operation and Maintenance Agreement dated as of June 22, 2020 “O&M Agreement” among (a) the Puerto Rico Electric Power Authority (“PREPA”), a public corporation and governmental instrumentality of the Commonwealth of Puerto Rico, created by Act No. 83 of the Legislative Assembly of Puerto Rico, enacted on May 2, 1941, (b) the Puerto Rico Public-Private Partnerships Authority (“P3 Authority”), a public corporation of the Commonwealth of Puerto Rico, created by Act No. 29 of the Legislative Assembly of Puerto Rico, enacted on June 8, 2009, (c) LUMA Energy, LLC (“ManagementCo”), a limited liability company organized under the laws of Puerto Rico and (d) LUMA Energy ServCo, LLC (“ServCo” and, together with ManagementCo, “LUMA”), a limited liability company organized under the laws of Puerto Rico.

On February 14, 2023, P3A received the LUMA Budget to Actuals for Quarter 2 of Fiscal Year 2023 and the LUMA Quarterly Report submitted to the PREB. As part of our processes the P3 Authority examined the information provided, identifying certain variances out of budget. The P3 Authority requires an in-depth explanation including supporting documentation for the questions associated to variances included in the attached document (see **Attachment I**).

The P3 Authority kindly requests that the information requested above be provided by no later than March 31, 2023.

Sincerely,

A handwritten signature in black ink, appearing to read 'RLM', with a long horizontal stroke extending to the right.

Rubén Lugo Mas
Compliance and Contract Manager
Puerto Rico Public-Private Partnerships Authority

Attachment I
Analysis B2A Excel Sheet