



CERTIFICATE AS TO RESOLUTION

I, **JANICE V. ORTIZ VALENTÍN**, Assistant Secretary of the Board of Directors of the Puerto Rico Public-Private Partnerships Authority (“Authority”), **DO HEREBY CERTIFY** that attached hereto is a true, correct and complete copy of **Resolution 2022-07** which was duly adopted by the Board of Directors of this Authority at a meeting duly called and held on April 29, 2022 at which a quorum was present and acting throughout. Said Resolution has not been repealed, revoked, rescinded or amended, and is in full force and effect.

RESOLUTION 2022-07

TO APPROVE THE DESIRABILITY AND CONVENIENCE STUDY OF THE "TOLL ROADS MONETIZATION" PROJECT AND TO CREATE A PARTNERSHIP COMMITTEE AND DESIGNATE ITS MEMBERS PURSUANT TO THE PUBLIC-PRIVATE PARTNERSHIPS ACT, ACT NO. 29-2009, AS AMENDED (“ACT 29”)

WHEREAS, the Puerto Rico Public-Private Partnerships Authority (“Authority”) is the governmental entity responsible for implementing the Government’s public policy regarding the establishment of public-private partnerships to improve the services rendered and the functions of the Government, to foster the creation of jobs, and to promote the socio-economic development and the competitiveness of Puerto Rico;

WHEREAS, the Authority has the responsibility of carrying out a Desirability and Convenience Study to determine whether it is advisable to carry out a project and establish a public-private partnership;

WHEREAS, the Authority conducted a study (“Study”) which recommends establishing a public-private partnership for the improvement, financing, operation, and maintenance of Puerto Rico Highways and Transportation Authority’s (“HTA”) toll roads PR-20, PR-52, PR-53, and PR-66 (“Project”);

WHEREAS, on March 24, 2022 the Authority gave public notice of the publication of the Study, allowing the public to submit comments on the same to the Authority within a thirty (30) days term, due on April 25, 2022. No comments were received by said deadline;

WHEREAS, the Board of Directors of the Authority has evaluated the Study, prepared by KPMG LLP, CPM PR, LLC, and Steer, and considers that it satisfies and complies with the requirements of Article 7(b) of Act 29.

NOW THEREFORE, BE IT RESOLVED, by the Board of Directors of the Puerto Rico Public-Private Partnerships Authority, to approve the Study and accept the recommendation to establish a new public-private partnership for the Project.

BE IT FURTHER RESOLVED, to authorize the Executive Director to continue all procedures necessary pursuant to the requirements of Act 29 for the establishment of a public-private partnership for the Project.

BE IT FURTHER RESOLVED, to create the Partnership Committee of the Project and to designate its members as specified below:

- Executive Director of the Puerto Rico Fiscal Agency and Advisory Authority or his or her delegate;
- Executive Director of the Puerto Rico Highways and Transportation Authority or his or her delegate;
- Julio Lassús Ruiz of the Board of Directors of the Puerto Rico Highways and Transportation Authority or his or her delegate;
- Marco A. García Gallina, chosen by the authority for his/her knowledge and experience in the kind of project public-private partnership under consideration;
- Nelson J. Pérez Méndez, chosen by the authority for his/her knowledge and experience in the kind of project public-private partnership under consideration;

This Resolution shall be effective immediately upon its approval.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Puerto Rico Public-Private Partnerships Authority, this 5th day of May, 2022.



JANICE V. ORTIZ VALENTÍN
ASSISTANT SECRETARY

(SEAL)