May 24, 2024

REQUEST FOR PROPOSALS FOR THE SALE OF LAND IN THE MUNICIPALITY OF SANTA ISABEL

ADDENDUM NO. 1 NOTICE OF CHANGE

The Request for Proposal for the sale of land in the municipality of Santa Isabel (the "RFP") was issued on May 21, 2024, by the Puerto Rico Ports Authority (the "Authority" or "PRPA").

According to Section 4.2 of the RFP, the Authority "reserves the right to amend this RFP at any time. Any amendment prior to the receipt of the Proposals will be issued by Addendum. The PRPA will post copies of each Addendum for all prospective Proposers to download at the PRPA website [...]"

Notice is hereby given of the change to Section 3.2 of the RFP ("General Conditions of the Transaction"). Specifically, through this Addendum the Authority adds the following clause:

xi. <u>Minimum Sale Price</u>: The Authority will not consider Proposals with a sales price of less than **\$350,000**, which is the minimum amount approved by the FAA for the sale of land.

The Authority reserves the right to make future changes to the RFP document. It is the sole responsibility of proponents to periodically check for updates to this RFP on the Authority's website, https://www.prpa.pr.gov/documentos.

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