1. Miscellaneous Information

1.1. Invitation to Submit Proposals. The Local Redevelopment Authority for Naval Station Roosevelt Roads ("LRA") has received unsolicited proposals and letters of intent from interested parties for the same or overlapping portions of the Roosevelt Roads Waterfront. Hence, the LRA wanted to offer all interested proponents the opportunity to issue proposals following the same parameters and information before the LRA formally responds to any of the proposals. Furthermore, the LRA is issuing this Request for Proposals by invitation (as the same may be from time to time amended, modified, or cancelled, the "RFP") to obtain comprehensive proposals ("Proposals") from highly qualified developers and operators ("Proponents", "Invitees") for the development of the Waterfront at Roosevelt Roads.

The **RFP #2022-001B** process will follow the Local Redevelopment Authority Request for Proposal Regulation.

- 1.1.1. Request for Proposal Identification Number. RFP #2022-001B.
- 1.1.2. Request for Proposal Issue Date: July 1st, 2022.
- 1.1.3. Scope of Request of Proposal. This RFP seeks highly qualified developers and operators ("Proponents", "Invitees") for the development of the Waterfront at Roosevelt Roads.
- 1.1.4. Proposal Deadline Date, Time and Location. August 1, 2022, September 12th, 2022, 11:59PM via email, which will be submitted to Iradevelopment@Ira.pr.gov.
 - 1.1.5. Special Instructions with Date, Time, and Location as to where to access the Request for Proposal documents. Since this RFP is conducted by invitation, documents will be sent exclusively by email to each invitee. There will be no cost to download the documents.
 - 1.1.6. Bidder Registration Form. There is no Bidder Registration Form requirement for this RFP #2022-001B.
 - 1.1.7. Mandatory Pre-Submittal Meeting and Property Tour. There is no Mandatory Pre-Submittal Meeting and Property Tour requirement for this RFP #2022-001B.
 - 1.1.8. Bid Bond. There is no Bid Bond requirement for this RFP #2022-001B.
 - 1.1.9. Term for Challenge of the Invitation, Documents and Notification of Award. The invitees for this RFP will have the same challenge term for the invitation, documents and/or notification of award as established in the LRA's Request for Proposals Regulation. For the challenge of the invitation and documents, pursuant to sections 11.02.3 and 11.06 of the LRA's Request for Proposals Regulation, the term is three (3) working days after the invitation was sent. Regarding the challenge of the RFP notification of award, the term is twenty (20) calendar days after the notification of award, according to section 27.01 of the LRA's Request for Proposals Regulation.
 - 1.1.10. Reservation of Rights. The LRA reserves the right, in its sole and absolute discretion, to Cancelor suspend this RFP process in any or all phases, at any time for any reason.
 - 1.1.11. Reservation of Rights. The LRA reserves the right, in its sole and absolute discretion, to Change or amend the business opportunities described in this RFP.
- 1.2. <u>Terms and Conditions</u>. Law No. 508-2004 and its regulations, as well as all applicable Puerto Rico and Federal laws and regulations, will govern this RFP and all agreements entered into in connection with this RFP.
- 1.3. <u>Not a Contract</u>. This RFP does not constitute an offer to enter into a contract with any individual or entity, thus no contract of any kind is formed under, or arises from, this RFP nor the adjudication process.