



**UNITED STATES DEPARTMENT OF
COMMERCE**
Economic Development Administration
Robert N.C. Nix Federal Building
900 Market Street, Room 602
Philadelphia, Pennsylvania 19107

May 27, 2021

In reply refer to:
Investment No.: 01-79-15093

Ms. Nilda Marchan
Administrative and Project Officer
Local Redevelopment Authority for Roosevelt Roads
355 Ave. Roosevelt, Suite 106
San Juan, Puerto Rico 00918

Mr. Guifre Tort
President, Board of Directors
Bluetide Puerto Rico, Inc.
1064 Ave. Ponce de Leon, Suite 502
San Juan, PR 00907-3719

Dear Ms. Marchan and Mr. Guifre Tort:

I am pleased to inform you that the Department of Commerce's Economic Development Administration (EDA) has approved your application for \$12,800,000 for the Marine Business Research Center" project. The total project cost is estimated to be \$16,000,000 and is funded under EDA's FY2020 Public Works and Economic Adjustment Assistance Programs Notice of Funding Opportunity (FY18 Disaster Supplemental NOFO).

Attached is the executed Financial Assistance Award. Your agreement to the terms and conditions of the award should be indicated by the electronic signature of your principal official on the Financial Assistance Award. Please return the executed Financial Assistance Award electronically to me at LCruz-Carnall@eda.gov. If not signed and returned within 30 calendar days of receipt, EDA may declare the Award null and void.

Please do not make any commitments in reliance on this award until you have carefully reviewed and accepted the terms and conditions. Any commitments entered into prior to obtaining the approval of EDA in accordance with its regulations and requirements will be at your own risk.


EDA's mission is to lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy. EDA implements this mission by making strategic investments in the nation's most economically distressed communities that encourage private sector collaboration and creation of higher-skill, higher wage jobs. EDA investments are results driven, embracing the principles of technological innovation, entrepreneurship and regional development.



I share your expectations regarding the impact of this investment and look forward to working with you to meet the economic development needs of your community.

Sincerely,

**Linda Cruz-
Carnall**
Linda Cruz-Carnall
Regional Director

 Digitally signed by Linda Cruz-
Carnall
Date: 2021.05.27 15:57:33 -04'00'

Attachments:

Form CD-450
Specific Award Conditions
Department of Commerce Financial Assistance Construction ST&C's (March 21, 2021)
OIG Fraud Awareness Training