

LRA-24-166

**LOCAL REDEVELOPMENT AUTHORITY  
FOR ROOSEVELT ROADS**

**NOTICE OF CANCELLATION  
RFQ 2024-001**

**NOTICE DATE OF RECORD FILE  
July 2, 2024**

**REQUEST FOR CUALIFICATIONS RFQ 2024-001 MIX INCOME RESIDENTIAL, HOTEL AND  
GOLF COURSE.**

The Local Redevelopment Authority for Roosevelt Roads (hereinafter, the LRA) hereby notifies the cancellation of **RFQ 2024-001**, issued on **March 6<sup>th</sup>, 2024**. The LRA has determined that it would be in the best public interest to cancel the RFQ, **pursuant to Section 26.17** of the LRA Regulation for Request for Proposals. <sup>1</sup>

**Section 26.17 RFP Cancellation**

The Authority may cancel the RFP at any time and terminate negotiations at any time before or after the award, and prior to the signing of the contract or issuance of the purchase order, in any of the following cases: (1) when approvals from the Board of Directors are not obtained; (2) when any regulatory agency, whose authorization is required, denies approval; (3) when, in the judgment of the Authority, the proposals do not meet the published requirements or comply with any provision of this regulation; when by law the property subject to the proposal must be dedicated for a public purpose; (4) when, in the judgment of the Authority, the cancellation of the RFP is in the public interest.

Similarly, as well, the **Section E, subsection 6 of the RFQ documents** enables the LRA to cancel the RFQ,<sup>2</sup>

<sup>1</sup> Local Redevelopment Authority, REG\_LRA\_2024-001 (February 22, 2024) [REG\\_LRA\\_2024-001.pdf \(pr.gov\)](#)

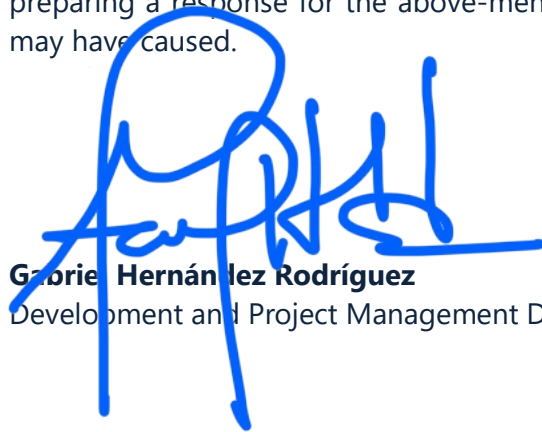
<sup>2</sup> Request for Qualifications 2024-001, Mix Income Residential, Hotel and Golf Course. (Issued on March 6, 2024.) Section E, Subsection (6) General Conditions. [Request for Qualifications \(pr.gov\)](#)



**E. General Conditions (6):**

The LRA reserves the right (i) to amend, modify, or withdraw this RFQ, (ii) to revise any requirements of this RFQ, (iii) to require supplemental statements or information from any responding company, (iv) to accept or reject any or all responses thereto, (v) to extend the deadline for submission of SOQs, (vi) to negotiate or hold discussions with any responding company and to correct deficient responses that do not completely conform to the RFQ instructions contained herein, and (vii) to cancel, in whole or part, this RFQ, if the LRA deems it in its best interest to do so. The LRA may exercise the foregoing rights at any time without notice and without liability to any responding company or any other party for its expenses incurred in the preparation of their SOQs hereto or otherwise.

The LRA appreciates and understands that participating proponents went through great effort in preparing a response for the above-mentioned RFQ and apologizes for any inconvenience this may have caused.



**Gabriel Hernández Rodríguez**  
Development and Project Management Director